

Patient Portion Pricer

Boost time-of-service collections from patients

With Patient Portion Pricer, you can tell patients what they owe **before** they leave your practice.

Give your staff the detailed, contract-based payment information they need to calculate patient portion estimates — before the patients leave your office

Everyone knows that most patients' co-insurance is 10 – 30%. The question is, 10 – 30% of what?

With today's complex health services contracts, most medical practices can't accurately calculate and collect the patient's portion of the bill at the time of service because they don't know how much the insurance company will allow. As a result, many wait to send patient bills until the insurance company pays the claim.

At best, this delays cash receipts from patients. At worst, it starts an endless cycle of billing, collections and misunderstandings over how much patients owe. That's bad for both patient satisfaction and your bottom line.

MPV Patient Portion Pricer is the solution. With Patient Portion Pricer, you can accurately calculate insurance allowables. Then using applicable deductibles, co-insurance and other patient responsibilities, you can determine the patient portion before or at time of service.

The screenshot shows the 'mpv patient portion pricer' web application interface. At the top, it displays the date 'Monday, Jun 5, 2006' and navigation links for 'Change Password', 'Online Demo', 'Help', and 'Logout'. The main content is organized into several sections:

- 1 Claim Info:** Fields for Patient (John Smith), Provider (Johnson, Robert), and Contract (HP - Health Plan).
- 2 Procedures:** A table listing procedures performed on 06/05/2006.

Date	POS	TOS	Proc. Code	Modifiers	Units	Total Charge	Expected
06/05/2006	21	2	99254	57	1	\$233.00	\$142.35
06/05/2006	21	2	61312		1	\$2,787.00	\$2,328.68
06/05/2006	21	2	61210	59	1	\$1,020.00	\$575.93
Total:						\$4,040.00	\$3,046.96
- 3 Benefits:** Shows 'Expected Value' of 3,046.96, 'Remaining Deductible to be Met' of 250.00, and 'Patient's Co-insurance' of 20.0%.
- 4 Financial Arrangements:** Shows 'Minimum Deposit Required' of 25.00, 'Due Now' of 202.35, and 'Remaining Patient Balance' of 607.04.
- 5 Notes:** A text box containing the note: 'Benefit information obtained from Health Plan on 06/01/2006. Remaining Patient Balance is due on the date of service.'
- 6 Disclaimer:** A text box with a signature line and a 'Save' button.
- 7 Header Info:** A text box containing 'Surgical Associates of Pleassonton'.

13630 Briarwick Drive
Suite 110
Austin, TX
78729
tel 512.439.0215
fax 512.795.9529
www.mpv.com

Simply fill in the patient's information and select the provider and contract. Enter the procedures to be performed, the benefits information and your collection policies in order to know the patient portion due today — in an instant.



Medical Present Value

1-866-930-1230

www.mpv.com

Know how much your patients owe at the time of service

MPV Patient Portion Pricer features:

- **Create financial estimates in your office** — patients know how much they owe at the time of service, avoiding later misunderstandings.
- **Easy for all employees to use** — Patient Portion Pricer gives your staff an online form that prompts what questions to ask and information to collect from insurance companies and your providers, and then instantly determines the patient's estimated balance.
- **Powerful claims valuation engine** — Patient Portion Pricer uses the same claims logic as MPV Phynance™, the industry's most powerful tool for valuing patient care services, and identifying and recovering contract underpayments. Your staff can take into account line items, valuation estimates and payment rules to determine the patient's out-of-pocket obligations.
- **Expert contract definition and up-to-date data** — MPV's team of seasoned contract analysts manage the contract database for Phynance and Patient Portion Pricer. MPV's reimbursement analysts continually track updates of Medicare and other government payment rules. This ensures the payments you calculate are based on the most up-to-date contract requirements.
- **No integration hassles** — Patient Portion Pricer does not require extraction of claims data from your practice management system.

MPV Patient Portion Pricer benefits:

- **Increase time-of-service collections** — waiting to bill patients until after you receive insurance payments can delay collections for 90 days or more. Accurately calculating and collecting the patient's share at the time of service cuts that to zero.
- **Reduce costs for patient billing and collections** — each patient statement you send out can cost your practice up to \$6 in staff time and handling charges. The more you collect upfront, the lower your billing and collection costs.
- **Build net cash receipts** — billing and collecting at the time of service reduces outstanding receivables and costs and increases your total collections. Studies show that the sooner you ask for the money you're owed, the more likely you are to get it.
- **Improve patient satisfaction** — confusing and late bills are among the leading frustrations patients face in dealing with medical practices. Generating a clear, accurate statement or bill at the time of service prevents costly misunderstandings.

Give front-line staff the power to boost your bottom line with MPV Patient Portion Pricer.

About MPV

MPV helps medical groups maximize the value of their payor contracts and improve revenue cycle efficiency through a comprehensive set of financial tools and services designed to optimize contract performance, identify and recover underpayments, correct front and back-office errors, negotiate better contracts and reduce patient write-offs.