



FOR IMMEDIATE RELEASE

MPV Announces a New Agreement with Saint Barnabas Health Care System

By monitoring the accuracy of its reimbursement, health care system will be able to appeal and recover contractual underpayments for its medical groups' claims

SAN ANTONIO, Texas. – June 7, 2005 – Medical Present Value, Inc. (MPV), the leading provider of contract modeling services and claims auditing software to maximize reimbursement for medical groups, today announced Saint Barnabas Health Care System has selected MPV to help define its payor contracts, identify contractual underpayments and increase revenue for all of its medical groups' claims.

According to industry estimates, one out of every five claims is paid incorrectly. MPV Phynance helps to solve this problem by auditing actual payments against contract terms, flagging underpayments and enabling the appeal and recovery process.

"At Saint Barnabas, we believe a well-run revenue cycle begins with accurate reimbursement," said Thomas G. Scott, vice president of corporate finance, Saint Barnabas Health Care System. "By teaming with MPV, we have the ability to validate every claim, line-by-line, resulting in a faster and more successful appeal and recovery process."

MPV employs a highly trained contract analysis team to model payor contracts into the MPV Phynance™ application, which values and verifies healthcare claims according to the terms of each individual payor contract. The contract team also maintains a database of client-specific contract terms, fee schedules and payment policies and continually updates Medicare, state and other payment rules to ensure claim pricing is accurate.

"We are pleased that Saint Barnabas has selected MPV Phynance to improve its contract management process," said Jamo Rubin, M.D., president of MPV. "By using this technology, they will experience a wealth of financial and operational benefits, both now and in the future."

About MPV

MPV, headquartered in San Antonio, Texas, enables medical groups to increase revenue and reduce payment cycle times through contract modeling services and claims auditing software that ensure medical claims are paid accurately according to their payor contracts. Founded in 1996, the company is privately held and serves physician organizations across the United States. For more information, please visit www.mpv.com.

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