



FOR IMMEDIATE RELEASE

Virginia Mason Medical Center Selects MPV for Claims Auditing and Contract Management

Use of MPV Phynance™ will allow leading medical group to monitor its reimbursement and increase revenue

SAN ANTONIO, Texas. – August 16, 2005 – Medical Present Value, Inc. (MPV), the leading provider of contract modeling services and claims auditing software to maximize reimbursement for medical groups, today announced a multi-year agreement with Seattle-based Virginia Mason Medical Center (VMMC) for payor contract management and payment verification. The 390-physician multi-specialty group will partner with MPV to fully define the complex terms of its payor contracts for all of its 18 departments.

MPV's highly trained contract analyst team will model VMMC's payor contracts into the MPV Phynance application, which values and verifies healthcare claims according to the terms of each individual payor contract. Contractual underpayments are then quickly identified, helping VMMC to expedite the appeal and recovery process.

The contract analyst team also maintains a database of client-specific contract terms, fee schedules and payment policies and continually updates Medicare, state and other payment rules to ensure claim pricing is accurate. This data will allow VMMC to monitor the accuracy of its reimbursement and evaluate overall contract performance for future negotiations with payors.

"Increasing revenue through the recovery of contractually underpaid claims is a top priority for VMMC," said Brad Senstra, director of finance at Virginia Mason Medical Center. "MPV's reputation for excellence combined with the dramatic recoveries it has achieved for other area clinics, such as Scripps Clinic, makes us confident that its combination of technology and contract modeling services is the ideal approach for our group."

"We look forward to improving the performance of VMMC's contracts," said Jamo Rubin, M.D., president of MPV. "By using MPV Phynance, staff members will be able to speed the recovery of underpayments and increase overall cash flow."

About MPV

MPV, headquartered in San Antonio, Texas, enables medical groups to increase revenue and reduce payment cycle times through contract modeling services and claims auditing software that ensure medical claims are paid accurately according to their payor contracts. Founded in 1996, the company is privately held and serves physician organizations across the United States. For more information, please visit www.mpv.com.

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