



## FOR IMMEDIATE RELEASE

### **MPV Announces Contract with The University of Iowa**

*Monitoring the performance of its payor contracts will allow medical group to improve workflow efficiency, increase revenue and reduce bad debt*

SAN ANTONIO, Texas. – November 1, 2005 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced that The University of Iowa has selected MPV Phynance™ to monitor the performance of its payor contracts, verify reimbursement and reduce payment errors.

The Iowa City, Iowa-based multi-specialty group will use MPV Phynance to fully define the complex terms found in its payor contracts, including the many variables and payment policies that determine the value of medical claims. By modeling contracts this way, the group will be able to better identify potential underpayments, registration, coding and posting errors on medical claims for more than 550 physicians.

“When we began our search for a contract management solution, our goal was to acquire the right mix of financial tools and services that would allow us to ensure more accurate reimbursement, identify payment variances, monitor payor performance and analyze new or revised contract terms,” said Patrick Thompson, associate dean for finance & administration at The University of Iowa. “With MPV, we found a complete solution that strikes the perfect balance between consultative services and software.”

MPV’s highly trained contract analyst team defines and models payor contracts into the MPV Phynance application, which then values healthcare claims according to the terms of each individual payor contract. The team also maintains a database of client-specific contract terms, fee schedules and payment policies and continually updates Medicare, state and other payment rules to ensure claim pricing is accurate.

The contract data stored in MPV Phynance can then be used to evaluate overall contract performance, ensure chargemaster accuracy, assess the implications of proposed contracts and calculate expected patient balances at or before the time of service. Collecting this balance, including deductible and co-insurance, before the patient leaves the office will allow the group to reduce outstanding receivables as well as the costs related to patient billing and collections.

“As today’s reimbursement environment becomes even more complex, having a partner like MPV will make a big difference when it comes to maximizing the value of our contracts and improving revenue cycle efficiency,” said Mark Hingtgen, M.P.A., assistant to the dean for financial management and control at The University of Iowa. “In particular, having the ability to determine how proposed contracts will

affect our reimbursement down to the line-item level will dramatically strengthen our position during future negotiations with payors.”

“Through this partnership, The University of Iowa will gain better control over their contracts and have the knowledge they need for enhanced contract performance,” said Tom Stampiglia, CEO of MPV. “When this knowledge is coupled with our Web-based solution, they will be able to recover additional revenue through denials management and contract-based appeals.”

**About MPV**

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 17,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit [www.mpv.com](http://www.mpv.com).

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