



FOR IMMEDIATE RELEASE

MPV Announces Multi-Year Contract with Michigan Medical, PC

Selection of MPV will allow medical group to track payor contract compliance, negotiate better contracts and increase revenue

SAN ANTONIO, Texas. – December 13, 2005 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced that Grand Rapids, Mich.-based Michigan Medical, PC (MMPC) has selected MPV Phynance™ to help automate its contract compliance and payment verification processes.

The 225-provider multi-specialty group will use MPV Phynance to gain a deeper understanding of the complex terms outlined in its payor contracts, including the many variables and payment policies that determine the value of its medical claims. MPV's team of contract analysts will fully define and model the terms of each contract into the Phynance application, enabling the group to better evaluate the performance of its contracts across 25 locations and assess the implications of proposed contract terms during negotiations with payors.

To ensure claim pricing is accurate, the MPV team also maintains a database of client-specific contract terms, fee schedules and payment policies and continually updates Medicare, state and other payment rules. As a result, MMPC will be able to determine if it is being paid in accordance with its contracts and identify potential underpayments, registration, coding and posting errors.

"When we recognized a need to improve our contract compliance efforts, we wanted a solution that would allow us to automate manual processes, enhance our understanding of our contracts, improve contract negotiations and increase overall revenue," said Dan Grevengoed, vice president of finance and reimbursement for MMPC. "MPV will allow us to meet all of these objectives, and we were particularly impressed by its detailed and thorough approach to monitoring payor contract performance."

"Michigan Medical, PC is a leader in patient care and we are pleased they have selected MPV to increase revenue and improve cash flow," said Tom Stampiglia, CEO of MPV. "By teaming with MPV, the group will position itself for financial success in this increasingly complex reimbursement climate."

About MMPC

Michigan Medical, P.C. is a physician owned and governed multi-specialty group providing medical services throughout West Michigan. Its continual growth and pursuit of clinical, business and service excellence puts the group at the forefront of medicine in its community. To learn more about Michigan Medical, P.C. and its services, please visit www.mmpc.com.

About MPV

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 17,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit www.mpv.com.

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