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Aspen Medical Group Selects MPV for Payor Contract Revenue Maximization

Leading medical group will deploy MPV Phynance™ to increase revenue and identify contractual underpayments

AUSTIN, Texas. – January 10, 2006 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced that St. Paul, Minn.-based Aspen Medical Group has selected MPV Phynance™ to improve its contract management process, identify payment variances and track overall payor performance.

The multi-specialty group will use MPV Phynance to monitor reimbursement for the medical services its 150 physicians provide. MPV's highly trained contract analyst team will fully define and model the complex terms of Aspen Medical Group's payor contracts into the MPV Phynance application, which then values healthcare claims according to the details of each individual payor contract. The team also maintains a database of client-specific contract terms, fee schedules and payment policies and continually updates Medicare, state and other payment rules to ensure claim pricing is accurate.

Defining contracts this way will enable Aspen Medical Group to identify claims paid at less than the contract rate and flag potential registration and posting errors. The contract data stored in MPV Phynance can also be used to ensure chargemaster accuracy, evaluate the implications of proposed contracts and calculate patient balances at or before the time of service.

"We compared the offerings of several vendors and there was no doubt that MPV was the right choice," said Thomas Matenaer, CPA, CFO of Aspen Medical Group. "Phynance provides us with the tools required to improve communications with payors, appeal underpayments and negotiate better contracts. Plus, the MPV team really listens to our needs and suggests solutions that address the unique challenges we face on a daily basis."

"We are pleased to provide the financial tools and contract definition services Aspen Medical Group needs to further refine the efficiency of its revenue cycle processes," said Tom Stampiglia, CEO of MPV. "The group's selection of MPV validates our approach to improving payor contract performance and we look forward to a long and productive partnership."

About MPV

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 17,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit www.mpv.com.

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