



## **FOR IMMEDIATE RELEASE**

### **Radiology Ltd. Partners with MPV to Improve Contract Performance and Increase Revenue**

*Radiology practice will use MPV Phynance™ to automate its contract management processes*

AUSTIN, Texas. – January 24, 2006 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced a new contract with Tucson, Ariz.-based Radiology Ltd. Under the terms of the agreement, the 46-physician radiology group will use MPV Phynance™ to identify payment variances, improve contract management and maximize the value of its payor contracts.

MPV's team of contract analysts will fully define and model the complex terms of Radiology Ltd.'s payor contracts into the MPV Phynance application, including the many variables and payment policies that determine the value of medical claims. By modeling contracts this way, the group will be able to better identify and appeal claims paid at less than the contract rate as well as identify potential registration and posting errors. The team also maintains a database of client-specific contract terms, fee schedules and payment policies and continually updates Medicare, state and other payment rules to ensure claim pricing is accurate.

Radiology Ltd. can then use the claims information stored in MPV Phynance to analyze contract performance and better assess the implications of new and proposed contract terms. This data can also be used to calculate expected patient balances at or before the time of service and to generate comprehensive undercharge reports that will allow the group to optimize its chargemaster.

"Before we selected MPV, we relied on manual processes to identify and appeal underpayments, which required our staff to spend countless hours managing paper. Despite their hard work, we still had no way of knowing if we were being paid accurately for every claim," said Jim Palmer, COO of Radiology Ltd. "With MPV Phynance, this process is automated and we will have the information we need to identify payment variances and negotiate more favorable contract terms."

"MPV's mix of financial tools and services will allow Radiology Ltd. to ensure more accurate reimbursement and improve the overall performance of their payor contracts," said Tom Stampiglia, CEO of MPV. "By improving the way it manages contracts, Radiology Ltd. will experience increased cash flow and a stronger bottom line."

#### **About MPV**

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 17,000 physicians nationwide, MPV gives clients better control of their

payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit [www.mpv.com](http://www.mpv.com).

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