



## **FOR IMMEDIATE RELEASE**

### **MPV Secures Contract with Kentucky Medical Services Foundation**

*MPV Phynance will enable medical group to improve payor contract performance and maximize revenue*

AUSTIN, Texas. – August 1, 2006 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced a new contract with Kentucky Medical Services Foundation, Inc. (KMSF), Lexington, Ky.

The 600-physician multi-specialty faculty practice group is partnering with MPV to better understand the complex terms of its payor contracts, monitor reimbursement and improve cash flow. MPV utilizes a combination of Web-based software and a highly trained contract analyst team to value and verify healthcare claims according to the terms of each individual payor contract. The contract team also maintains a database of client-specific contract terms, fee schedules and payment policies and continually updates Medicare, state and other payment rules to ensure claim pricing is accurate.

By working with MPV to fully define and model its payor contracts, KMSF will be able to better identify and appeal claims paid at less than the contract rate as well as identify potential registration, coding and posting errors. MPV Phynance will also enable the medical group to assess the overall performance of its payor contracts, evaluate the implications of proposed contract terms and ensure chargemaster accuracy.

"We selected MPV to replace our existing in-house contract management and appeals system because we lacked the resources required to accurately define and manage our payor contracts and maintain the latest payment rules," said Darrell Griffith, Executive Director at Kentucky Medical Services Foundation, Inc. "MPV will provide us with the ability to manage our payor contracts based on the most current payment rules, and we will also be able to take advantage of the data stored in the system during future negotiations with payors."

In addition to evaluating payor contract performance, KMSF can also use the information stored in MPV Phynance to calculate expected patient balances at or before the time of service, helping to reduce bad patient debt and increase upfront collections from patients.

"Payor contracts drive reimbursement for medical services, making it essential for medical groups like KMSF to fully understand its contract terms and how they affect payment," said Tom Stampiglia, CEO of MPV. "By taking advantage of MPV's unique combination of expert contract analysis services and Web-based software, KMSF will gain control of their payor contracts, improve overall contract performance and strengthen the bottom line."

**About MPV**

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 17,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit [www.mpv.com](http://www.mpv.com).

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