



## **FOR IMMEDIATE RELEASE**

### **MPV Announces Contract with SouthCoast Medical Group**

*Use of MPV Phynance™ will allow medical group to increase revenue through better contract management and reduced payment errors*

AUSTIN, Texas. – August 22, 2006 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced a new contract with Savannah, Ga.-based SouthCoast Medical Group. By using MPV Phynance™, the 55-physician multi-specialty group will be able to monitor the performance of its payor contracts, resulting in a more streamlined contract management process and increased revenue.

MPV's highly trained contract analyst team will fully define and model SouthCoast Medical Group's payor contracts into the MPV Phynance application, which then values healthcare claims according to the terms of each individual payor contract. Defining the contract terms this way will allow the medical group to better identify and appeal claims paid at less than the contract rate and identify potential registration and posting errors.

"Contract management and payment auditing have been a challenge for our medical group because the terms of our payor contracts are complex and change constantly," said Gary Davis, CFO, SouthCoast Medical Group. "MPV's contract management tools and services will help us automate our contract compliance and payment processes so that we get paid both quickly and accurately."

With the data stored in MPV Phynance, SouthCoast Medical Group can also assess the implications of new and proposed contracts during future negotiations with payors. In addition, the group can generate comprehensive undercharge reports to ensure chargemaster accuracy as well as calculate patient balances at or before the time of service. This capability helps to speed payments from patients and reduce bad patient debt.

"We look forward to helping SouthCoast Medical Group gain a better understanding of its payor contracts and how they impact the revenue cycle," said Tom Stampiglia, CEO of MPV. "This knowledge will allow the group to improve internal workflow processes, strengthen negotiating position with payors and enhance overall financial performance."

### **About MPV**

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 17,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit [www.mpv.com](http://www.mpv.com).

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