



## **FOR IMMEDIATE RELEASE**

### **Northeast Arkansas Clinic to Utilize MPV for Improved Payor Contract Management**

*Web-based application will assist clinic with verifying reimbursement*

AUSTIN, Texas – April 17, 2007 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced that Jonesboro, Ark.-based Northeast Arkansas Clinic has selected MPV to enhance its payor contract management and reimbursement processes. The 85-physician multi-specialty medical group will use MPV's services and Web-based Phynance application to monitor reimbursement, identify underpayments and evaluate overall contract performance.

MPV allows providers to better understand complex payor contract terms and their impact on the revenue cycle through a combination of contract definition and modeling services and claims valuation technology. MPV contract and reimbursement analysts partner with medical groups to define the terms of each individual contract, including carve-outs, bundling edits and modifiers. The analysts also maintain a database of up-to-date payment policies and fee schedules to ensure claims are priced accurately. These services are offered in combination with MPV's Phynance application, which compares payments received against contract terms and identifies potential underpayments, registration, coding and posting errors.

"MPV will enhance our existing billing and collection processes by enabling us to verify that payors abide by contract terms," said Scot Davis, COO of Northeast Arkansas Clinic. "Phynance also allows us to generate and manage reports in an electronic format, which is a significant improvement over the manual processes that most medical groups utilize today. This means we will be able to better analyze trends in payor compliance and increase revenue."

Using data stored in Phynance, Northeast Arkansas Clinic can also monitor chargemaster accuracy and perform what-if analyses that determine how alternate contract terms may affect payment. In addition, the clinic can calculate insurance allowables at or before the time of service. This functionality enables the group to generate patient estimates for medical services, reduce costs related to patient billing and increase overall collections.

"Through its relationship with MPV, Northeast Arkansas Clinic will be able to appeal and recover contractual underpayments and accurately assess the overall performance of its payor contracts," said Tom Stampiglia, CEO of MPV. "As a result, staff members are not only more productive, but they are also empowered to maximize revenue and improve cash flow."

#### **About MPV**

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and

posting errors, negotiate better contracts and improve overall cash flow. Serving more than 31,200 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit [www.mpv.com](http://www.mpv.com).

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