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Lake Charles Medical and Surgical Clinic Chooses MPV to Improve Reimbursement

Multi-specialty clinic will partner with MPV to optimize revenue and track payor compliance with contract terms

AUSTIN, Texas. – May 30, 2007 – Lake Charles Medical and Surgical Clinic, a multi-specialty physician-owned partnership based in Lake Charles, La., has signed an agreement with Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement.

Under the terms of the agreement, the 26-physician and 7-nurse practitioner clinic will use MPV's combination of contract modeling and definition services and Web-based technology to determine expected reimbursement for medical claims, monitor payor compliance with contract terms and identify potential underpayments. MPV's reimbursement analysts will help the clinic to better understand its payor contract terms by:

- Defining the terms of individual contracts, including carve-outs, bundling edits and modifiers;
- Modeling contract terms line-by-line into MPV's Phynance application, which compares payments received against contract terms; and
- Maintaining a database of payment policies, fee schedules and client-specific contract terms to ensure pricing remains accurate.

"As a multi-specialty clinic, our contracts are extremely complex and include a number of variables that our practice management system cannot consider when determining the value of a claim," said Kris Hickingbottom, CEO of Lake Charles Medical and Surgical Clinic. "The automation that MPV provides will allow our group to effectively audit all payments to ensure they reflect the terms outlined in each payor contract."

Using the data stored in Phynance, the clinic will have the ability to create custom reports, identify payment trends and evaluate proposed contract terms. In addition, the clinic can calculate insurance allowables at or before the time of service using applicable deductibles, co-insurance or other patient responsibilities. This functionality enables the group to generate patient estimates for medical services, reduce costs related to patient billing and increase overall collections.

"By utilizing MPV's approach to payor contract management, Lake Charles Medical and Surgical Clinic will be able to improve the efficiency of payment posting, streamline data analysis and strengthen their negotiating position with payors," said Tom Stampiglia, CEO of MPV. "In addition, they will be able to capture more revenue from patients, resulting in improved cash flow."

About MPV

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 31,200 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit www.mpv.com.

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Press Contact:
Merideth Fulton
512.439.0201
mfulton@mpv.com