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California-based Bristol Park Medical Group Signs Contract with MPV

Combination of services and technology will help group improve cash flow, better analyze proposed contracts

AUSTIN, Texas. – July 24, 2007 – Bristol Park Medical Group, a Santa Ana, Calif.-based multi-specialty healthcare network comprised of 90 providers, has selected Medical Present Value, Inc. (MPV) to automate its payor contract management processes and optimize reimbursement.

MPV is a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement. The company's combination of contract definition and modeling services and claims valuation technology will help the group better understand complex payor contract terms and their effect on the revenue cycle. Through the use of MPV's services and Web-based Phynance application, Bristol Park will be able to:

- Evaluate overall contract performance;
- Track payment variances at the line-item level;
- Easily identify and appeal underpaid and underallowed claims;
- Use reporting and analysis tools to assess proposed contract terms; and
- Monitor their chagemaster to optimize reimbursement rates.

"Our manual processes are no longer sufficient for managing payor contracts because they are time-consuming and inefficient. Without the proper tools and technology, we may be losing money that is due to us for the medical services we deliver," said Patrick Kapsner, CEO at Bristol Park Medical Group. "We selected MPV because they will automate our payor contract management activities while providing the tools we need to analyze future contract proposals and negotiate more favorable terms."

"Phynance will help Bristol Park streamline its contract management processes and verify payment accuracy from commercial payors," said Tom Stampiglia, CEO of MPV. "As a result, the group will experience increased operational efficiency and improved cash flow."

About MPV

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 22,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit www.mpv.com.

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