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Orlando Orthopaedic Center Signs Contract with MPV for Payment Verification

Implementation of MPV Phynance™ will give group insight into payor contract changes and improve contract management workflow

AUSTIN, Texas. – August 7, 2007 – Orlando Orthopaedic Center, a 13-physician specialty group based in central Florida, has selected Medical Present Value, Inc. (MPV), to help manage its payor contracts. MPV, a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, will enable the group to improve revenue cycle efficiency and identify payment variances for medical services provided at its five locations.

Under the terms of the agreement, Orlando Orthopaedic Center will utilize MPV's consultative services and Phynance technology to monitor payor contract performance and optimize collections. Phynance is a Web-based application that values healthcare claims based on the terms of each individual payor contract. By utilizing the contract data and claims history stored in the application, Orlando Orthopaedic will be able to:

- Automate payor contract management;
- Identify contractual underpayments and appeal claims paid at less than the contract rate;
- Reduce bad debt and increase revenue;
- Assess the implications of proposed contract terms; and
- Determine expected patient co-payments and balances at or before the time of service.

"Orthopaedic payor contracts and claims are particularly complex, and we needed a way to simplify the process for verifying accurate reimbursement from our payors," said Kevin Joyce, executive director of Orlando Orthopaedic Center. "MPV's applications enable us to easily identify underpaid or underallowed claims while also improving our payor relationships."

Using Phynance, the group will be able to analyze the terms of proposed contracts based on the actual mix of services it provides. As a result, Orlando Orthopaedic Center can target its negotiating strategy based on those factors that will affect its reimbursement the most. In addition, the group can use this data to generate reports that show where charges fall below the contract maximum, enabling the group to optimize its chargemaster and increase revenue.

"Without automation, groups like Orlando Orthopaedic Center face numerous challenges when verifying that they are paid according to the terms outlined in individual payor contracts," said Tom Stampiglia, CEO of MPV. "MPV's solutions help groups better understand contract terms and fee schedules, resulting in improved

efficiency and a healthier bottom line.”

About MPV

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and posting errors, negotiate better contracts and improve overall cash flow. Serving more than 22,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit www.mpv.com.

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