



## **FOR IMMEDIATE RELEASE**

### **Riverside Medical Clinic Signs 10-Year Agreement with MPV to Improve Payor Contract Analysis**

*Multi-specialty group will utilize MPV's Web-based technology and expert services to automate payor contract management*

AUSTIN, Texas. – October 2, 2007 – Medical Present Value, Inc. (MPV) today announced it has finalized a 10-year contract with Riverside Medical Clinic, a 115-physician multi-specialty physician group based in southern California. Under the terms of the agreement, Riverside Medical Clinic will use MPV's Web-based technology and contract definition services to automate manual processes, identify payment variances and evaluate overall contract performance.

"By manually managing our payor contracts, we sometimes miss the opportunity to appeal contractual underpayments," said Judy Carpenter, president and COO at Riverside Medical Clinic. "MPV will provide a more systematic, efficient approach to identifying medical claims not paid at the contract rate and will also provide us with the ability to aggregate those claims for bulk appeals."

MPV contract analysts will load the individual terms of Riverside's payor contracts into MPV Phynance, a Web-based application that compares payments received against contract terms. The application then flags potential underpayments and provides contract-based explanations for each appeal. With this automated approach to payor contract management, Riverside Medical Clinic will be able to verify reimbursement, reduce payment cycle times and enhance revenue cycle management.

"Through our use of MPV, we also have the ability to find and correct claims errors before they are filed. This will allow us to improve overall workflow efficiency and minimize denials," added Carpenter.

In addition, MPV's reporting and analysis tools will enable the group to create custom reports for monitoring overall payor performance, negotiating improved contract terms and tracking chargemaster accuracy. This data can also be used to generate patient estimates at or before the time of service, helping the practice to better communicate with its patients and reduce bad debt.

"Payor contracts continue to increase in complexity, making it imperative that medical groups fully understand contract terms and how they affect payment," said Tom Stampiglia, CEO of MPV. "By working with MPV, Riverside Medical Clinic will simplify its contract management processes and have access to the data it needs for optimal financial performance."

#### **About MPV**

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance, verify reimbursement, reduce registration, coding and

posting errors, negotiate better contracts and improve overall cash flow. Serving more than 22,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit [www.mpv.com](http://www.mpv.com).

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