



FOR IMMEDIATE RELEASE

Pentucket Medical Associates Inc., Indiana Hand Center and OrthoMaryland Select MPV to Improve Payor Contract Performance

MPV to help physician groups detect claims paid at less than the contract rate

AUSTIN, Texas. – April 8, 2008 – Medical Present Value, Inc. (MPV), a leading provider of financial tools and expert services to manage payor contracts and audit reimbursement, today announced new agreements with three leading physician groups:

- Pentucket Medical Associates Inc., a 54-provider multi-specialty group headquartered in Haverhill, Mass.;
- The Indiana Hand Center, a 16-physician specialty group, headquartered in Indianapolis, Ind.; and
- OrthoMaryland, a Baltimore-based, 17-physician orthopaedic practice.

“As a medical group offering a variety of specialized services for our patients, we need to ensure that we capitalize on all revenue opportunities and that we fully understand our existing payor contracts,” said Robert Ebersole, CFO of Pentucket Medical Associates. “By automating our payor contract management with MPV, we will have the needed tools to effectively monitor our payor contracts and track payor compliance – without drawing on too many staff resources.”

The groups will use MPV’s contract definition and modeling services along with the Web-based Phynance™ application to automate payor contract management processes and evaluate overall contract performance. MPV analysts will define the individual terms of each group’s payor contracts, including carve-outs, bundling edits and modifiers, and load them into the Phynance database. Using the client-specific contract terms, fee schedules and payment policies stored in Phynance, the practices will be able to identify contractual underpayments, monitor payment trends and verify reimbursement.

“Thorough payor contract management is necessary in today’s market,” said Tony Buckles, CFO of the Indiana Hand Center. “We chose MPV to verify that we are being paid properly and to ensure we have the data necessary to determine how our payor contracts are performing.”

Contract data stored in Phynance will also enable the groups to determine patient copayments before the time of service, resulting in reduced patient bad debt and faster payment cycle times. In addition, they will be able to analyze proposed contract terms based on the actual mix of services provided, resulting in improved negotiating position with payors and more favorable contract terms.

“Our previous method for managing payor contracts did not afford us the ability to appeal all contractual underpayments or provide the insight required to successfully negotiate more favorable contract terms,” said James Demopoulos, CEO

of OrthoMaryland. "By partnering with MPV, we will be able to improve cash flow and manage our denials more strategically. We'll also be able to make smarter decisions on which new contracts to sign based on the data we can retrieve from Phynance."

About MPV

MPV provides medical groups with financial tools and expert consultative services to monitor payor performance; verify reimbursement; reduce registration, coding and posting errors; negotiate better contracts; and improve overall cash flow. Serving more than 22,000 physicians nationwide, MPV gives clients better control of their payor contracts, improves workflow efficiency and strengthens the bottom line. For more information, please visit www.mpv.com.

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