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MPV Releases Combined Patient Estimate and Eligibility and Benefits Verification Solution

Integration between MPV Patient Portion Pricer and MPV Eligibility enables medical groups to maximize collections

AUSTIN, Texas. – April 22, 2009 – Medical Present Value, Inc. (MPV) today announced the release of a combined patient estimate calculator and eligibility and benefits verification tool to help physician practices reduce bad debt and collect more payments upfront in today's consumer directed healthcare environment.

The integration between MPV Patient Portion Pricer and MPV Eligibility creates a multi-payer application that utilizes MPV's claims valuation engine and real-time insurance and benefits verification functionality so practices can automate the calculation of the patient's financial responsibility based on the latest eligibility data, payment rules and contract terms. Once a patient's eligibility is verified in real-time, including co-insurance, deductibles and other relevant information, the application generates an accurate valuation of the procedures to be performed. This valuation allows practices to determine the payer allowable and accurately calculate a patient's out-of-pocket responsibility.

"With higher deductibles and co-insurance rates leading to growing amounts of patient bad debt, practices can no longer shoulder the financial risk of attempting to collect the patient's portion of the bill after the patient leaves the office," said Tom Stampiglia, CEO of MPV. "By marrying our claims valuation engine with our automated, real-time insurance and benefits solution, we will enable providers to improve overall cash flow by collecting more upfront and minimizing the need to resubmit claims."

Nearly one-third of Americans surveyed last fall by the Kaiser Health Tracking Poll indicated they had problems paying medical bills in the previous 12 months. In addition, 18 percent of that group had medical bills of \$1,000 or more.

MPV's integrated solution is designed to help safeguard medical groups from patient bad debt by enabling them to increase collections at or before the time of service. In addition, by electronically validating patient eligibility, practices can improve overall efficiency, reduce claim denials and minimize A/R days.

About MPV

MPV helps medical groups to maximize practice revenue and meet the demands of healthcare consumers by combining technology and consultative services to fully automate eligibility verification; reduce patient write-offs; monitor payer contract compliance; recover underpayments and negotiate better contracts.

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Press Contact:
Merideth Wilson
512-439-0201
mwilson@mpv.com